



Informe Semanal

Resumen al cierre de 19-nov-10

Analisis por Volatilidad Imp. B&S, Tasa y Coberturas de Lanzamiento Cubierto.

Comisiones + IVA + Derechos: Compra/Venta Acciones 0,7% Compra/Venta Opciones 2%

Autor: Diego Rebissoni

| Mayor Volatilidad Implícita B&S | | | | |
|---------------------------------|--------|-------|-------|-------------|
| Opcion | Prima | Tasa | Cober | Vol |
| TPPC5.30DI | 7,900 | -14% | 59% | 191% |
| TPPC9.00NO | 4,030 | -131% | 29% | 157% |
| TECC11.2FE | 9,300 | 19% | 45% | 114% |
| TECC8.80FE | 11,200 | -1% | 55% | 110% |
| TPPC8.50DI | 4,750 | 2% | 35% | 106% |
| FIPC1.10AB | 0,820 | 30% | 44% | 104% |
| BHIC2.60DI | 0,680 | 40% | 20% | 101% |
| TPPC11.0NO | 2,050 | -82% | 14% | 90% |
| GFGC4.00FE | 2,400 | 16% | 37% | 90% |
| PAMC1.84DI | 0,525 | 11% | 21% | 86% |
| CITC1.20AB | 0,700 | 25% | 38% | 86% |
| COMC0.50DI | 0,110 | 28% | 17% | 84% |
| TPPC9.50DI | 3,750 | 3% | 27% | 83% |
| COMC0.60DI | 0,050 | 106% | 7% | 81% |
| BHIC3.50DI | 0,160 | 57% | 3% | 81% |
| PSAC6.65DI | 1,650 | 13% | 19% | 80% |
| BHIC3.20DI | 0,250 | 98% | 6% | 76% |
| ALUC4.20DI | 1,230 | -4% | 21% | 73% |
| GFGC4.80DI | 1,420 | -4% | 21% | 73% |
| GFGC5.00DI | 1,250 | 5% | 19% | 73% |
| BHIC3.40DI | 0,160 | 57% | 4% | 72% |
| GFGC8.00DI | 0,060 | 3% | -1% | 71% |
| TPPC11.5NO | 1,550 | -75% | 10% | 71% |
| GCLC13.0FE | 6,800 | 8% | 34% | 70% |
| BHIC3.00DI | 0,330 | 60% | 9% | 69% |
| ALUC4.40DI | 1,050 | 3% | 18% | 69% |

| Mayor Tasa de Lanzamiento | | | | |
|---------------------------|-------|-------------|-------|------|
| Opcion | Prima | Tasa | Cober | Vol |
| COMC0.60DI | 0,050 | 106% | 7% | 81% |
| BHIC3.20DI | 0,250 | 98% | 6% | 76% |
| TRAC1.20DI | 0,085 | 65% | 5% | 57% |
| GFGC6.25DI | 0,340 | 64% | 4% | 55% |
| ALUC5.40DI | 0,285 | 61% | 4% | 49% |
| BHIC3.00DI | 0,330 | 60% | 9% | 69% |
| MOLC23.0DI | 1,200 | 59% | 4% | 44% |
| PAMC2.34DI | 0,120 | 59% | 4% | 50% |
| ERAC28.9DI | 2,900 | 59% | 8% | 66% |
| BHIC3.50DI | 0,160 | 57% | 3% | 81% |
| BHIC3.40DI | 0,160 | 57% | 4% | 72% |
| GFGC6.00DI | 0,465 | 55% | 6% | 56% |
| ERAC30.9DI | 1,400 | 51% | 3% | 50% |
| TPPC13.0DI | 0,740 | 47% | 4% | 40% |
| PBRC70.08D | 3,000 | 47% | 3% | 40% |
| CITC1.80DI | 0,075 | 46% | 3% | 45% |
| GFGC6.50DI | 0,260 | 46% | 3% | 58% |
| PAMC2.24DI | 0,180 | 46% | 6% | 53% |
| TS.C87.2DI | 5,400 | 45% | 5% | 46% |
| TECC20.0DI | 0,810 | 44% | 3% | 43% |
| BPAC6.00DI | 0,240 | 43% | 3% | 39% |
| TECC19.0DI | 1,500 | 43% | 6% | 52% |
| CITC1.70DI | 0,140 | 43% | 6% | 53% |
| EDNC2.20DI | 0,079 | 40% | 2% | 56% |
| BHIC2.60DI | 0,680 | 40% | 20% | 101% |
| TS.C91.2DI | 3,300 | 39% | 2% | 44% |

| Mayor Cobertura de Lanzamiento | | | | |
|--------------------------------|--------|-------|------------|-------|
| Opcion | Prima | Tasa | Cober | Vol |
| TPPC5.30DI | 7,900 | -14% | 59% | 191% |
| TECC8.80FE | 11,200 | -1% | 55% | 110% |
| COMC0.30DI | 0,292 | -44% | 47% | 0% |
| TECC10.0DI | 9,600 | -52% | 47% | 0% |
| TECC11.2FE | 9,300 | 19% | 45% | 114% |
| FIPC1.10AB | 0,820 | 30% | 44% | 104% |
| TPPC7.10NO | 5,950 | -171% | 44% | -100% |
| CITC1.20AB | 0,700 | 25% | 38% | 86% |
| GFGC4.00FE | 2,400 | 16% | 37% | 90% |
| TRAC0.80AB | 0,460 | 9% | 36% | 60% |
| TPPC8.50DI | 4,750 | 2% | 35% | 106% |
| GCLC13.0FE | 6,800 | 8% | 34% | 70% |
| GFGC4.00DI | 2,150 | -31% | 33% | 0% |
| CITC1.20FE | 0,600 | 3% | 32% | 56% |
| PAMC1.54DI | 0,760 | -44% | 31% | 0% |
| GFGC4.20DI | 1,950 | -28% | 30% | 0% |
| TPPC9.00NO | 4,030 | -131% | 29% | 157% |
| TPPC9.50DI | 3,750 | 3% | 27% | 83% |
| BHIC2.20DI | 0,900 | -61% | 27% | 0% |
| GFGC4.40DI | 1,750 | -26% | 27% | 0% |
| PAMC1.74FE | 0,650 | 9% | 26% | 57% |
| TPPC9.50NO | 3,500 | -138% | 25% | 0% |
| TPPC10.0EN | 3,500 | -100% | 25% | -100% |
| PAMC1.74DI | 0,590 | -15% | 24% | 65% |
| GFGC4.60DI | 1,560 | -22% | 24% | 0% |
| BHIC2.40DI | 0,770 | -19% | 23% | 51% |

Tasa: Es la ganancia anualizada por lanzamiento del call y compra de la acción a la fecha de ejercicio de la opción suponiendo que el precio de la acción se mantiene constante.

Cobert: La cobertura es cuanto tiene que caer porcentualmente la acción para empezar a perder al momento del vencimiento.

Vol: Volatilidad implícita de Black & Sholes operada en las primas al cierre de la jornada.



TRADING DE OPCIONES

www.leiod.com.ar

Informe Semanal

Resumen al cierre de 19-nov-10

Lanzamiento Cubierto: Compra de Accion y lanzamiento Call

Comisiones + IVA + Derechos: Compra/Venta Acciones 0,7% Compra/Venta Opciones 2%

| Accion | Precio | Venc | Dias | Strike | Opcion | Tipo | Prima | Estado | Tasa | Tasa Anual | Cobertura | Vol implicita |
|---------|--------|------|------|--------|------------|------|-------|--------|--------|------------|-----------|---------------|
| ALUA | 5,35 | Dic | 28 | 4,2 | ALUC4.20DI | C | 1,23 | ITM | -0,28% | -3,62% | 21,28% | 73,42% |
| | | | | 4,4 | ALUC4.40DI | C | 1,05 | ITM | 0,25% | 3,26% | 17,96% | 69,40% |
| | | | | 4,6 | ALUC4.60DI | C | 0,85 | ITM | 0,30% | 3,87% | 14,27% | 58,06% |
| | | | | 4,8 | ALUC4.80DI | C | 0,66 | ITM | 0,55% | 7,16% | 10,76% | 49,44% |
| | | | | 5 | ALUC5.00DI | C | 0,5 | ITM | 1,39% | 18,16% | 7,80% | 46,47% |
| | | | | 5,2 | ALUC5.20DI | C | 0,37 | ITM | 2,79% | 36,32% | 5,40% | 45,98% |
| | | | | 5,4 | ALUC5.40DI | C | 0,285 | OTM | 4,66% | 60,78% | 3,81% | 49,27% |
| | | | | 5,6 | ALUC5.60DI | C | 0,15 | OTM | 2,05% | 26,71% | 1,31% | 40,03% |
| APBR | 69,35 | Feb | 91 | 5,6 | ALUC5.60FE | C | 0,35 | OTM | 5,97% | 23,95% | 4,98% | 38,07% |
| | | Dic | 28 | 70 | PBRC70.08D | C | 3 | OTM | 3,61% | 47,05% | 2,83% | 40,21% |
| | | | | 74 | PBRC74.08D | C | 1,6 | OTM | 1,55% | 20,21% | 0,81% | 41,36% |
| BHIP | 3,15 | Dic | 28 | 78 | PBRC78.08D | C | 0,45 | OTM | -0,08% | -1,01% | -0,85% | 35,03% |
| | | | | 86,4 | PBRC86.4DI | C | 0,1 | OTM | -0,56% | -7,33% | -1,43% | 40,78% |
| | | | | 2,2 | BHIC2.20DI | C | 0,9 | ITM | -4,69% | -61,09% | 26,81% | 0,00% |
| | | | | 2,4 | BHIC2.40DI | C | 0,77 | ITM | -1,44% | -18,76% | 22,72% | 50,94% |
| | | | | 2,6 | BHIC2.60DI | C | 0,68 | ITM | 3,08% | 40,19% | 19,88% | 101,32% |
| | | | | 2,7 | BHIC2.70DI | C | 0,5 | ITM | -0,04% | -0,47% | 14,26% | 54,14% |
| | | | | 3 | BHIC3.00DI | C | 0,33 | ITM | 4,62% | 60,26% | 8,90% | 69,48% |
| | | | | 3,2 | BHIC3.20DI | C | 0,25 | OTM | 7,52% | 97,97% | 6,37% | 75,58% |
| BPAT | 5,92 | Dic | 28 | 3,4 | BHIC3.40DI | C | 0,16 | OTM | 4,40% | 57,35% | 3,52% | 71,59% |
| | | | | 3,5 | BHIC3.50DI | C | 0,16 | OTM | 4,40% | 57,35% | 3,50% | 80,75% |
| | | | | 3,6 | BHIC3.60DI | C | 0,08 | OTM | 1,78% | 23,25% | 0,99% | 63,03% |
| | | | | 4,8 | BPAC4.80DI | C | 1,13 | ITM | -1,83% | -23,85% | 17,44% | 0,00% |
| | | | | 5 | BPAC5.00DI | C | 0,92 | ITM | -1,90% | -24,73% | 13,94% | 0,00% |
| | | | | 5,2 | BPAC5.20DI | C | 0,85 | ITM | 0,69% | 9,04% | 12,76% | 57,23% |
| CEDEARC | 1,76 | Dic | 28 | 6 | BPAC6.00DI | C | 0,24 | OTM | 3,33% | 43,37% | 2,56% | 39,47% |
| | | | | 6,2 | BPAC6.20DI | C | 0,14 | OTM | 1,61% | 20,97% | 0,88% | 36,03% |
| | | | | 1,6 | CITC1.60DI | C | 0,2 | ITM | 0,80% | 10,43% | 9,80% | 48,58% |
| | | | | 1,7 | CITC1.70DI | C | 0,14 | ITM | 3,27% | 42,63% | 6,42% | 52,59% |
| | | | | 1,8 | CITC1.80DI | C | 0,075 | OTM | 3,54% | 46,17% | 2,76% | 44,99% |
| | | | | 1,9 | CITC1.90DI | C | 0,05 | OTM | 2,09% | 27,20% | 1,33% | 50,21% |
| | | | | 2 | CITC2.00DI | C | 0,033 | OTM | 1,12% | 14,61% | 0,34% | 53,96% |



TRADING DE OPCIONES

www.leiod.com.ar

Informe Semanal

Resumen al cierre de 19-nov-10

Lanzamiento Cubierto: Compra de Accion y lanzamiento Call

Comisiones + IVA + Derechos: Compra/Venta Acciones 0,7% Compra/Venta Opciones 2%

| Accion | Precio | Venc | Dias | Strike | Opcion | Tipo | Prima | Estado | Tasa | Tasa Anual | Cobertura | Vol implicita |
|---------|------------|------|-------|--------|------------|-------|--------|--------|--------|------------|-----------|---------------|
| CEDEARC | 1,76 | Feb | 91 | 1,2 | CITC1.20FE | C | 0,6 | ITM | 0,63% | 2,52% | 32,23% | 56,28% |
| | | Abr | 147 | 1,2 | CITC1.20AB | C | 0,7 | ITM | 9,93% | 24,66% | 37,80% | 86,15% |
| COME | 0,59 | Dic | 28 | 0,3 | COMC0.30DI | C | 0,292 | ITM | -3,38% | -44,05% | 47,45% | 0,00% |
| | | | | 0,46 | COMC0.46DI | C | 0,135 | ITM | -1,11% | -14,47% | 21,18% | 57,16% |
| | | | | 0,5 | COMC0.50DI | C | 0,11 | ITM | 2,12% | 27,62% | 16,98% | 83,67% |
| | | | | 0,6 | COMC0.60DI | C | 0,05 | OTM | 8,12% | 105,90% | 6,89% | 80,89% |
| EDN | 2,06 | Dic | 28 | 1,9 | EDNC1.90DI | C | 0,23 | ITM | 2,06% | 26,84% | 9,60% | 57,35% |
| | | | | 2,2 | EDNC2.20DI | C | 0,079 | OTM | 3,10% | 40,42% | 2,31% | 56,42% |
| ERAR | 30,1 | Dic | 28 | 28,9 | ERAC28.9DI | C | 2,9 | ITM | 4,52% | 58,90% | 8,07% | 65,60% |
| | | | | 30,9 | ERAC30.9DI | C | 1,4 | OTM | 3,95% | 51,48% | 3,14% | 49,98% |
| | | | | 32,9 | ERAC32.9DI | C | 0,7 | OTM | 1,57% | 20,45% | 0,81% | 48,60% |
| FIPL | 1,77 | Abr | 147 | 1,1 | FIPC1.10AB | C | 0,82 | ITM | 11,95% | 29,67% | 44,27% | 104,38% |
| GCLA | 19,2 | Feb | 91 | 13 | GCLC13.0FE | C | 6,8 | ITM | 1,92% | 7,72% | 33,53% | 69,71% |
| GGAL | 6,13 | Dic | 28 | 4 | GFGC4.00DI | C | 2,15 | ITM | -2,36% | -30,76% | 33,22% | 0,00% |
| | | | | 4,2 | GFGC4.20DI | C | 1,95 | ITM | -2,18% | -28,48% | 29,99% | 0,00% |
| | | | | 4,4 | GFGC4.40DI | C | 1,75 | ITM | -2,03% | -26,40% | 26,77% | 0,00% |
| | | | | 4,6 | GFGC4.60DI | C | 1,56 | ITM | -1,67% | -21,77% | 23,71% | 0,00% |
| | | | | 4,8 | GFGC4.80DI | C | 1,42 | ITM | -0,32% | -4,13% | 21,45% | 73,42% |
| | | | | 5 | GFGC5.00DI | C | 1,25 | ITM | 0,35% | 4,57% | 18,71% | 73,03% |
| | | | | 5,25 | GFGC5.25DI | C | 1,015 | ITM | 0,69% | 8,93% | 14,93% | 64,21% |
| | | | | 5,5 | GFGC5.50DI | C | 0,785 | ITM | 1,08% | 14,12% | 11,22% | 55,66% |
| | | | | 5,75 | GFGC5.75DI | C | 0,61 | ITM | 2,44% | 31,80% | 8,40% | 55,45% |
| | | | | 6 | GFGC6.00DI | C | 0,465 | ITM | 4,25% | 55,41% | 6,05% | 55,93% |
| | | | | 6,25 | GFGC6.25DI | C | 0,34 | OTM | 4,90% | 63,83% | 4,02% | 55,40% |
| | | | | 6,5 | GFGC6.50DI | C | 0,26 | OTM | 3,52% | 45,90% | 2,71% | 57,87% |
| | | | | 6,75 | GFGC6.75DI | C | 0,19 | OTM | 2,35% | 30,61% | 1,57% | 58,67% |
| | | | | 7 | GFGC7.00DI | C | 0,163 | OTM | 1,90% | 24,81% | 1,11% | 64,14% |
| | | | | 7,25 | GFGC7.25DI | C | 0,122 | OTM | 1,24% | 16,10% | 0,42% | 65,17% |
| | | | | 7,5 | GFGC7.50DI | C | 0,097 | OTM | 0,83% | 10,85% | -0,01% | 67,54% |
| 7,75 | GFGC7.75DI | C | 0,075 | OTM | 0,48% | 6,26% | -0,39% | 69,06% | | | | |
| | | | | 8 | GFGC8.00DI | C | 0,06 | OTM | 0,24% | 3,15% | -0,65% | 71,06% |
| | | Feb | 91 | 4 | GFGC4.00FE | C | 2,4 | ITM | 4,05% | 16,25% | 37,21% | 90,14% |



TRADING DE OPCIONES

www.leiod.com.ar

Informe Semanal

Resumen al cierre de 19-nov-10

Lanzamiento Cubierto: Compra de Accion y lanzamiento Call

Comisiones + IVA + Derechos: Compra/Venta Acciones 0,7% Compra/Venta Opciones 2%

| Accion | Precio | Venc | Dias | Strike | Opcion | Tipo | Prima | Estado | Tasa | Tasa Anual | Cobertura | Vol implicita | | | | |
|--------|------------|------|------|--------|------------|--------|-------|--------|------------|------------|-----------|---------------|--------|---------|--------|-------|
| GGAL | 6,13 | Feb | 91 | 7 | GFGC7.00FE | C | 0,4 | OTM | 5,95% | 23,88% | 4,90% | 54,39% | | | | |
| | | | | 7,5 | GFGC7.50FE | C | 0,169 | OTM | 2,00% | 8,03% | 1,15% | 43,74% | | | | |
| INDU | 2,69 | Dic | 28 | 3 | INDC3.00DI | C | 0,01 | OTM | -0,34% | -4,49% | -1,12% | 28,29% | | | | |
| MIRG | 82,4 | Dic | 28 | 80 | MIRC80.0DI | C | 5 | ITM | 1,76% | 22,96% | 4,57% | 37,13% | | | | |
| MOLI | 23 | Dic | 28 | 23 | MOLC23.0DI | C | 1,2 | ATM | 4,55% | 59,26% | 3,71% | 44,22% | | | | |
| PAMP | 2,31 | Dic | 28 | 1,54 | PAMC1.54DI | C | 0,76 | ITM | -3,36% | -43,86% | 31,08% | 0,00% | | | | |
| | | | | 1,74 | PAMC1.74DI | C | 0,59 | ITM | -1,17% | -15,27% | 23,80% | 64,88% | | | | |
| | | | | 1,84 | PAMC1.84DI | C | 0,525 | ITM | 0,87% | 11,28% | 21,02% | 86,36% | | | | |
| | | | | 1,94 | PAMC1.94DI | C | 0,41 | ITM | 0,11% | 1,41% | 16,11% | 61,74% | | | | |
| | | | | 2,04 | PAMC2.04DI | C | 0,319 | ITM | 0,61% | 7,97% | 12,22% | 54,71% | | | | |
| | | | | 2,14 | PAMC2.14DI | C | 0,235 | ITM | 1,40% | 18,31% | 8,62% | 49,38% | | | | |
| | | | | 2,24 | PAMC2.24DI | C | 0,18 | ITM | 3,50% | 45,63% | 6,26% | 53,12% | | | | |
| | | | | 2,34 | PAMC2.34DI | C | 0,12 | OTM | 4,52% | 58,95% | 3,68% | 49,58% | | | | |
| | | | | 2,44 | PAMC2.44DI | C | 0,085 | OTM | 2,94% | 38,33% | 2,17% | 51,32% | | | | |
| | | | | 2,54 | PAMC2.54DI | C | 0,057 | OTM | 1,71% | 22,30% | 0,95% | 51,77% | | | | |
| | | | | 2,64 | PAMC2.64DI | C | 0,043 | OTM | 1,11% | 14,44% | 0,32% | 55,23% | | | | |
| | | | | 1,74 | PAMC1.74FE | C | 0,65 | ITM | 2,33% | 9,34% | 26,35% | 57,43% | | | | |
| | | | | 2,04 | PAMC2.04FE | C | 0,45 | ITM | 7,56% | 30,31% | 17,77% | 61,66% | | | | |
| | | | | 2,54 | PAMC2.54FE | C | 0,15 | OTM | 5,92% | 23,74% | 4,89% | 47,53% | | | | |
| 2,64 | PAMC2.64FE | C | 0,12 | OTM | 4,52% | 18,14% | 3,59% | 47,53% | | | | | | | | |
| PESA | 8,1 | Dic | 28 | 6,65 | PSAC6.65DI | C | 1,65 | ITM | 0,99% | 12,88% | 18,69% | 79,69% | | | | |
| | | | | 6,93 | PSAC6.93DI | C | 1,28 | ITM | -0,31% | -3,98% | 14,19% | 50,37% | | | | |
| | | | | 7,2 | PSAC7.20DI | C | 1,15 | ITM | 1,73% | 22,49% | 12,59% | 65,40% | | | | |
| | | | | 7,75 | PSAC7.75DI | C | 0,65 | ITM | 2,36% | 30,80% | 6,49% | 47,91% | | | | |
| | | | | 8,3 | PSAC8.30DI | C | 0,27 | OTM | 2,59% | 33,71% | 1,85% | 37,30% | | | | |
| | | | | 6,45 | PSAC6.45FE | C | 1,87 | ITM | 1,30% | 5,20% | 21,37% | 40,81% | | | | |
| | | | | 6,93 | PSAC6.93FE | C | 1,52 | ITM | 3,26% | 13,07% | 17,09% | 44,51% | | | | |
| | | | | 7,75 | PSAC7.75FE | C | 0,7 | ITM | 3,04% | 12,20% | 7,10% | 24,61% | | | | |
| | | | | TECO2 | 19,6 | Dic | 28 | 10 | TECC10.0DI | C | 9,6 | ITM | -3,99% | -52,04% | 46,94% | 0,00% |
| | | | | | | | | 16 | TECC16.0DI | C | 3,6 | ITM | -2,01% | -26,17% | 16,73% | 0,00% |
| 17 | TECC17.0DI | C | 3,1 | | | | | ITM | 1,10% | 14,36% | 14,19% | 65,69% | | | | |
| 18 | TECC18.0DI | C | 2,3 | | | | | ITM | 2,26% | 29,45% | 10,16% | 60,69% | | | | |



TRADING DE OPCIONES

www.leiod.com.ar

Informe Semanal

Resumen al cierre de 19-nov-10

Lanzamiento Cubierto: Compra de Accion y lanzamiento Call

Comisiones + IVA + Derechos: Compra/Venta Acciones 0,7% Compra/Venta Opciones 2%

| Accion | Precio | Venc | Dias | Strike | Opcion | Tipo | Prima | Estado | Tasa | Tasa Anual | Cobertura | Vol implicita |
|--------|------------|------|------|--------|------------|--------|--------|--------|--------|------------|-----------|---------------|
| TECO2 | 19,6 | Dic | 28 | 19 | TECC19.0DI | C | 1,5 | ITM | 3,31% | 43,20% | 6,12% | 51,62% |
| | | | | 20 | TECC20.0DI | C | 0,81 | OTM | 3,41% | 44,43% | 2,64% | 42,93% |
| | | | | 21 | TECC21.0DI | C | 0,4 | OTM | 1,29% | 16,76% | 0,55% | 39,88% |
| TRAN | 1,21 | Feb | 91 | 8,8 | TECC8.80FE | C | 11,2 | ITM | -0,27% | -1,09% | 54,99% | 110,10% |
| | | | | 11,2 | TECC11.2FE | C | 9,3 | ITM | 4,84% | 19,41% | 45,40% | 114,18% |
| | | | | 1,1 | TRAC1.00DI | C | 0,23 | ITM | -0,01% | -0,09% | 17,35% | 64,30% |
| | | | | 1,2 | TRAC1.10DI | C | 0,138 | ITM | 0,85% | 11,03% | 9,84% | 49,11% |
| | | | | 1,2 | TRAC1.20DI | C | 0,085 | ITM | 5,02% | 65,39% | 5,49% | 56,97% |
| TS | 88,4 | Dic | 28 | 1,4 | TRAC1.40DI | C | 0,02 | OTM | 0,90% | 11,75% | 0,11% | 55,66% |
| | | | | 1,5 | TRAC1.50DI | C | 0,01 | OTM | 0,09% | 1,23% | -0,76% | 58,13% |
| | | | | 0,8 | TRAC0.80AB | C | 0,46 | ITM | 3,56% | 8,85% | 36,09% | 60,30% |
| | | | | 74,2 | TS.C74.2DI | C | 15 | ITM | -0,87% | -11,33% | 15,34% | 43,91% |
| | | | | 80,2 | TS.C80.2DI | C | 10,1 | ITM | 0,66% | 8,62% | 9,86% | 47,57% |
| | | | | 83,2 | TS.C83.2DI | C | 7,55 | ITM | 1,23% | 16,09% | 7,01% | 42,61% |
| | | | | 87,2 | TS.C87.2DI | C | 5,4 | ITM | 3,45% | 44,96% | 4,60% | 45,98% |
| | | | | 91,2 | TS.C91.2DI | C | 3,3 | OTM | 3,00% | 39,05% | 2,24% | 43,51% |
| | | | | 95,2 | TS.C95.2DI | C | 1,7 | OTM | 1,17% | 15,23% | 0,43% | 40,13% |
| | | | | 99,2 | TS.C99.2DI | C | 0,99 | OTM | 0,38% | 4,95% | -0,39% | 41,43% |
| TVPP | 12,988 | Nov | 6 | 83,2 | TS.C83.2FE | C | 9,8 | ITM | 4,07% | 16,34% | 9,51% | 33,08% |
| | | | | 91,2 | TS.C91.2FE | C | 5,55 | OTM | 5,68% | 22,80% | 4,73% | 33,57% |
| | | | | 9 | TPPC9.00NO | C | 4,03 | ITM | -2,15% | -130,74% | 29,22% | 157,00% |
| | | | | 9,5 | TPPC9.50NO | C | 3,5 | ITM | -2,27% | -138,12% | 25,20% | 0,00% |
| | | | | 11 | TPPC11.0NO | C | 2,05 | ITM | -1,34% | -81,71% | 14,18% | 90,39% |
| | | | | 11,5 | TPPC11.5NO | C | 1,55 | ITM | -1,23% | -74,68% | 10,38% | 70,94% |
| | | | | 12 | TPPC12.0NO | C | 1,05 | ITM | -1,12% | -68,24% | 6,58% | 51,49% |
| | | | | 12,5 | TPPC12.5NO | C | 0,6 | ITM | -0,63% | -38,51% | 3,15% | 42,37% |
| | | | | 13 | TPPC13.0NO | C | 0,121 | OTM | 0,20% | 11,94% | -0,49% | 17,67% |
| | | | | 5,3 | TPPC5.30DI | C | 7,9 | ITM | -1,45% | -13,61% | 58,62% | 190,52% |
| | | | | 8,5 | TPPC8.50DI | C | 4,75 | ITM | 0,20% | 1,88% | 34,68% | 105,96% |
| | | | | 9,5 | TPPC9.50DI | C | 3,75 | ITM | 0,32% | 3,00% | 27,08% | 82,97% |
| | | | | 11 | TPPC11.0DI | C | 2,3 | ITM | 0,92% | 8,59% | 16,06% | 57,18% |
| 11,5 | TPPC11.5DI | C | 1,9 | ITM | 1,83% | 17,10% | 13,02% | 55,48% | | | | |



TRADING DE OPCIONES

www.leiod.com.ar

Informe Semanal

Resumen al cierre de 19-nov-10

Lanzamiento Cubierto: Compra de Accion y lanzamiento Call

Comisiones + IVA + Derechos: Compra/Venta Acciones 0,7% Compra/Venta Opciones 2%

| Accion | Precio | Venc | Dias | Strike | Opcion | Tipo | Prima | Estado | Tasa | Tasa Anual | Cobertura | Vol implicita |
|--------|--------|------|------|--------|------------|------|-------|--------|-------|------------|-----------|---------------|
| TVPP | 12,988 | Dic | 39 | 12 | TPPC12.0DI | C | 1,45 | ITM | 2,24% | 20,93% | 9,59% | 48,01% |
| | | | | 12,5 | TPPC12.5DI | C | 1,055 | ITM | 3,08% | 28,82% | 6,59% | 42,98% |
| | | | | 13 | TPPC13.0DI | C | 0,74 | OTM | 5,06% | 47,34% | 4,18% | 40,49% |
| | | | | 13,5 | TPPC13.5DI | C | 0,5 | OTM | 3,12% | 29,16% | 2,35% | 39,26% |
| | | | | 14 | TPPC14.0DI | C | 0,24 | OTM | 1,09% | 10,24% | 0,36% | 32,90% |